**North Dakota University System Foundation Minutes**

February 8, 2021, at 4:30 p.m. CT.

**Call to Order**

President Mihalick called the meeting to order at 4:32 p.m. CT.

Members Present:

President Mihalick

Vice President Backes

Ms. Danita Bye

Dr. Steven Shirley

Ms. Cynthia Schreiber-Beck

Chancellor Mark Hagerott (ex officio)

Members Absent:

Ms. Julie Traynor

Mr. Mike Warner

Others present:

Ms. Tammy Dolan, NDUS

Mr. David Krebsbach, NDUS

Mr. Jerry Rostad, NDUS

Ms. Terry Meyer, NDUS

**Agenda**

There were no additions to the agenda.

**Meeting Minutes**

Bye moved, Backes seconded, to approve the November 5, 2020, meeting minutes as presented.

Backes, Bye, Schreiber-Beck, Shirley, and Mihalick voted yes.

**Chancellor Update**

Chancellor Hagerott provided an update on Dakota Digital Academy and said several faculty have signed up. He mentioned that the publisher of the Bismarck Tribune reached out and that he also presented to Rotary Feb. 3. He said that TechND has an interest to see if the portal could allow companies to list internships and partnerships.

Ms. Bye said she was very impressed with the articles in the first issue of the *Dakota Digital Review*.

**NDUS Foundation Financial Reports**

Mr. Krebsbach presented the July 1, 2020 through January 31, 2021 financial report.

Support and Revenue - $378,520.00

Expenses - $351,475.00

Fund Balance, Beginning of Fiscal Year - $16,057.52

Fund Balance, Fiscal Year to Date = $43,102.52

President Mihalick said under current NDUS Foundation Policy and Procedure Manual, the president or executive vice president have the authority to spend $750, and asked committee members if there is an interest to raise that limit. After discussion, it was decided to raise the limit to $3,500. Mr. Krebsbach will update the necessary document and share it with the group.

Schreiber Beck moved, Bye seconded to approve raising the limit to $3,500.

Bye, Schreiber Beck, Shirley, Backes, and Mihalick voted yes.

**Request Payment of Forum Communications Printing**

Mr. Rostad said there were 1,000 copies of the *Dakota Digital Review* printed, which Forum Communications and Printing received the bid through a competitive bid process. He said to help defray the cost, Dakota Gallery donated $1,000 toward this cost.

Backes moved, Schreiber Beck seconded, to approve payment to Forum Communications Printing in the amount of $3,169.11.

Schreiber Beck, Shirley, Backes, Bye, and Mihalick voted yes.

Note to file: Mr. David Krebsbach sent an email the Foundation members Feb. 9, 2021, informing them that there are NDUS System Office carryover funds available and will be used for the $2,169.11 amount that is needed above the $1,000 donation received by the Foundation.

The meeting adjourned at 4:59 pm CT.