

North Dakota University System Foundation Minutes

December 18, 2019 10:30a.m. CT.
Conference Call

Call to Order

Mr. Traynor called the meeting to order at 10:31 a.m. CT.

Members Present:

Mr. Dan Traynor
Mr. Jon Backes
Representative Cynthia Schreiber-Beck
Dr. Larry Skogen
Ms. Jill Louters
Ms. Julie Traynor
Chancellor Mark Hagerott (ex officio)

Others present:

Ms. Patty Schock, Accounting Specialist

Members absent:

Mr. Mike Warner
Ms. Tammy Dolan (Secretary/Treasurer)

Agenda

It was moved by Ms. Louters, seconded by Rep. Schreiber-Beck to approve the agenda as written.

Motion approved by consensus.

September 6, 2019 Meeting Minutes

It was moved by Ms. Traynor, seconded by Mr. Backes to approve the September 6, 2019 minutes.

Motion approved by consensus.

Chancellor Update

Dakota Digital Academy Initiative: BSC and NDSU have been recognized by NSA. NDSU is the only research university in the five state region that is certified by NSA. Digital sciences is expanding beyond just a few campuses. A study has been established to look at the creation of a Dakota Digital Academy. Current training credentials do not equate to credits within the university system. The Dakota Digital Academy would be looking at ways to offer the credentials while allowing credits to count on the campuses. Legislature is moving in the direction of providing more money for the digital sciences. Consider broaden the fundraising beyond cybersecurity and look at digital sciences across the state. Mr. Backes had a question on the timeline for the study. A gap analysis is being conducted to identify missing or emerging areas. That meeting will take place next week. Goal is to report to State Board of Higher Education in June 2020.

Potential Donor: Chancellor Hagerott has had some thoughtful meetings with very significant corporate persons in the state. Marketing the NDUS Foundation for donations to the state.

ND Career Builders

Ms. Brenda Zastoupil presented the ND Career Builders program. The program came out of HB1171 which included two skilled workforce programs – scholarship and loan repayment with \$3 million set aside for each. The program is a partnership between institutions, students and private entities. It is a dollar for dollar match program allowing an award up to \$17,000 per individuals either as scholarship and/or loan repayment if the student is either enrolled in or working as one of the qualified occupations. Students that receive scholarships have to live and work in the state for three years. Similar for the loan repayment program. Doing a lot of work with economic development groups in areas around the state. NDUS Foundation could potentially receive donations from businesses for a high need or emerging occupation that could then go to a student at any one of the campuses. The scholarship program is for degrees and certificates that are two years in length or less. The loan repayment, following an Attorney General's opinion, is open to degrees and certificates of any length.

NDUS Foundation Financial Report

Ms. Schock presented the financial report as of November 30, 2019.

Balance in account = \$40,767.52

Unrestricted: \$15,670.72

Dakota Nursing Program: \$25,000.00

Faculty Award: \$96.80

IRS Form 990 Filing Update

Ms. Schock advised that Ms. Karol Riedman applied for and received an extension on the filing of the 990 for the NDUS Foundation. The 2018 tax return, filed in 2019, is ready to be signed and submitted.

NDUSO and NDUS Foundation Operating Agreement Review

Per SBHE policy 340.2 the operating agreement between the foundation and the institution must be reviewed annually. Ms. Schock noted that there have been no audit issues with the existing agreement and did not have any recommended changes. No changes were presented by any board members.

Request for Funds

Ms. Traynor presented two applications for funds to be distributed to the Dakota Nursing Program as designated by CHI St. Alexius Health. The first application is for \$20,000 to facilitate recruitment of students as a survey indicates many people are not seeing a lot of advertising for the Dakota Nursing Program. The second application is for \$5,000 for faculty development to ensure faculty is updated on changes in the testing standards.

It was moved by Ms. Louters, seconded by Rep. Schreiber-Beck to approve the disbursement of the \$25,000 as requested in agenda items 8a and 8b.

Rep. Schreiber-Beck, Mr. Backes, Ms. Louters voted aye. President Skogen, Ms. Traynor and Mr. Traynor abstained from the vote. **Motion carried.**

Candidates for 2020 Open Positions

Noted that Mr. Warner, President Skogen and Mr. Backes all had terms expiring in 2020. In addition, Mr. Traynor may be leaving the board when his federal judgeship is confirmed. The board needs to be thinking about persons who might want to serve. Existing members can service additional terms. Should have some names to bring forward to the State Board of Higher Education at their June 2020 meeting.

Adjournment

Mr. Traynor adjourned the meeting at 11:12 a.m. CT.